

AMY KLOBUCHAR
MINNESOTA

COMMITTEES:
AGRICULTURE, NUTRITION,
AND FORESTRY
COMMERCE, SCIENCE,
AND TRANSPORTATION
JOINT ECONOMIC COMMITTEE
JUDICIARY
RULES AND ADMINISTRATION

United States Senate
WASHINGTON, DC 20510

June 19, 2017

The Honorable Steven T. Mnuchin
Secretary of the Treasury
U.S. Department of the Treasury
1500 Pennsylvania Avenue, N.W.
Washington, D.C. 20220


Dear Secretary Mnuchin:

I am writing today to request that you meet with Save Our Pensions, which represents 22,000 of my constituents who are participants in the Central States, Southeast and Southwest Area Pension Plan (Central States). Central States has more than 400,000 participants nationwide who may lose their pensions despite decades of hard work. If action is not taken soon, Central States, which is currently in critical and declining status, will be completely insolvent in 2025.

Our workers, retirees, and their beneficiaries deserve better. I believe that we can find common ground to maintain the solvency of these multiemployer pension plans without severely penalizing people who have earned a retirement with dignity and security. As Secretary of the Treasury, you serve as one of three directors of the Pension Benefit Guaranty Corporation that insures multiemployer pension plans, including the Central States. In a recent hearing before the Senate Finance Committee, you agreed to meet with Central States workers and retirees who are in danger of losing their pensions. I urge you to follow through on that commitment by meeting with Save Our Pensions to hear their stories and discuss potential solutions.

Thank you for your attention to this matter.

Sincerely,


Amy Klobuchar
U.S. Senator